

**ARMED FORCES AND POLICE MUTUAL BENEFIT ASSOCIATION, INC.**

EDSA cor. Col Bonny S. Serrano Road, Camp Aguinaldo, Quezon City

LOAN APPLICATION FORM

Extension Office / Branch _____

Date _____

Control Number _____

LOAN INFORMATION**Loan Type**
 Policy Salary Medal
 Equity Expanded Salary
Application Type
 New Renewal
Release of Loan
 For Pick-Up Head Office MBAI Branch
 For Deposit ATM/Acct.No. _____ Bank / Branch _____
 For Mailing Present Address Permanent Address Unit Address
 E-Card/AFPMBAI ID Card E-Card No. _____
Amount In Words _____**Amount In Figures**

₱ _____

Payment Term

(No. of Months) _____

Payment Mode
 Payroll Deduction Direct Payment
BORROWER'S INFORMATION

LAST NAME: _____

FIRST NAME: _____

EXTN NAME (JR, SR,..) _____

MIDDLE NAME: _____

DATE OF BIRTH (DD/MM/YYYY) : _____

AGE : _____

RANK: _____

SERIAL/BADGE/ ACCNT No. : _____

BOS: _____

TIN NO. : _____

UNIT ASSIGNMENT: _____

UNIT ADDRESS : _____

OFFICE PHONE NO.: _____

CELL PHONE No. 1: _____

CELL PHONE No. 2 : _____

EMAIL ADDRESS : _____

PRESENT ADDRESS : _____

PHONE NO.: _____

PERMANENT ADDRESS : _____

PHONE NO.: _____

 BORROWER'S SIGNATURE
 OVER PRINTED NAME

LEFT THUMBMARK

RIGHT THUMBMARK

 AUTHORIZED REPRESENTATIVE'S SIGNATURE OVER
 PRINTED NAME
DO NOT FILL - OUT (For AFPMBAI Use Only)**I. UPMD**
 Policy/ Basic Cert. No. _____
 Face Amount _____
 Premium _____
 Effective Date _____ Age: _____
 Plan _____
 Noted by _____
 Date _____
II. ABOD
 Outstanding Accounts: _____
 Optional Ins. _____
 Optional Policy Loan _____
 Basic Policy Loan _____
 Member's Equity Loan _____
 E56 _____
 E56 Policy Loan _____
 Salary Loan _____

 SPSL (Kawal Kalinga) _____
 Appliance Loan _____
 Calamity Loan _____
 MEDAL _____
 REHL _____
 REML _____
Acted as Co-maker to:
 Salary loan _____
 MEDAL _____
 Calamity Loan _____
 Appliance Loan _____
Member's Status :
 Verified by: _____
 Noted by: _____
 Date: _____
Loan Evaluation:
 Amt. of Loan _____
 Loan Term _____
 Monthly Amort. _____
AUTHORIZATION TO DEDUCT
TO: CO, FINANCE CENTER
Sir:

POLICY NO. _____

For and in consideration of a _____ Loan granted to me by the ARMED FORCES AND POLICE MUTUAL BENEFIT ASSOCIATION, INC (AFPMBAI) in the amount of P _____, I hereby authorize you to deduct from my salary/ pension/ other benefit/s the amount of P _____ for the period of _____ months for payment of my loan obligation with AFPMBAI until the same is fully paid. This authorization shall not be revised or rescinded without the conformity in writing of AFPMBAI.

I agree that no other request on my part shall exempt me from the responsibility of seeing to it that the corresponding monthly deductions are promptly and religiously effected and remitted to AFPMBAI as they become due. This authority shall be in force and irrevocable until my loan is fully paid and does not relieve me of my obligation to see to it that the deductions are made from my salary and remitted to AFPMBAI.

LAST NAME: _____

FIRST NAME: _____

EXTN NAME (JR, SR,..) _____

MIDDLE NAME: _____

NAME APPEARING ON PAYSリップ : _____

RANK: _____

SERIAL/BADGE/ ACCNT No. : _____

BOS: _____

UNIT CODE/FSU : _____

UNIT ASSIGNMENT: _____

UNIT ADDRESS : _____

BORROWER'S SIGNATURE

DATE

 SUBSCRIBED AND SWORN to before me, this _____ day of _____ year _____, in the City of _____ by
 _____ who exhibited to me his/her ID/TIN/Passport No. _____ issued on _____ at

WITNESS MY HAND AND NOTARIAL SEAL :
 Doc No. : _____
 Page No. : _____
 Book No. : _____
 Series of _____

Notary Public

PROMISSORY NOTE WITH LOAN AGREEMENT

For value received, I promise to pay to the order of the Armed Forces and Police Mutual Benefit Association, Inc (AFPMBAI), the principal amount and interest, including the penalties, charges and others costs, if any as follows:

PRINCIPAL LOAN AMOUNT : _____ MONTHLY AMORTIZATION : _____ MODE OF PAYMENT: Payroll Deduction
INTEREST RATE : _____ LOAN TERM (no. of months) : _____ Direct Payment
TOTAL OBLIGATION : _____ Post Dated Checks

I also agree to pay the amount due including additional interest at the rate above stated and all fees, charges and surcharges on all monthly amortizations that are defaulted or delayed, be it my own oversight or not without further need of notice or demand. Any unpaid amortization due shall bear an additional interest of 1% per month of delay until fully paid. Acceptance by AFPMBAI or its assigns of any amount after my obligation has become due in accordance herewith shall not be considered as extending the time for payment, or as a modification or novation of any of the conditions hereof.

As security of this loan and to ensure prompt payment of the monthly amortization on due date, I hereby irrevocably assign to AFPMBAI my wages, salaries, allowances and allied emoluments from all sources, and appoint my Treasurer/Disbursing/Collection/AFP/ PNP Finance Officer/Centers/units and/or Commanding Officer/Head of Office or unit or Pension Disbursing Office, as my Attorney-in-Fact to deduct therefrom such amount required under this note.

If for any reason, the Treasurer/Disbursing/Collection/AFP/ PNP Finance Officer/Centers/units and/or Commanding Officer/Head of Office or Unit or Pension Disbursing Office fails to deduct from my wages/salary/pension/ allowances and allied emoluments from all sources the full monthly amortization as it falls due, I shall immediately remit directly the said amount/s of under remittance to AFPMBAI on or before the 5th day of the following month. Otherwise, any unpaid amortization due shall bear an additional interest rate of one percent (1%) per month of delay until fully paid.

In case of default or failure to pay at least three (3) consecutive monthly amortizations on the indebtedness or the interest when due, then the entire principal plus the interest that has so far accrued shall become due and payable without need of notice of demand and I agree to pay any outstanding amount due on this loan plus interests thereon at the rate of interest stated above on the said amount due compounded monthly together with all fees, charges and surcharges until fully paid. In which case, I hereby authorize and empower AFPMBAI even without prior notice to me to collect/offset any money of whatever kind or nature, securities and things of value, which may be in its hands or otherwise to the credit of or belonging to me. AFPMBAI is hereby authorized to sell at public or private sale such securities or things of value for the purpose of applying their proceeds as payment of this loan.

I agree that in case of loan renewal, payments for my existing loan that have not been considered or collected in my loan renewal shall be automatically credited to my new loan account and any unpaid balance from the old loan shall form part of the new loan amount subject for collection.

I further agree that in case of my separation from the service/employment for whatever cause, the unpaid balance, including its accumulated interest and surcharges as stipulated above, shall be deducted from my last payment, commutation of leaves, furlough, RSBS refund, pension and all other separation benefits and thereby waive my rights thereto under applicable rules. In case of pre-termination of my loan, the computation of my outstanding loan balance shall be in accordance with the existing guidelines, orders and policies being implemented by the Association.

In case of non-payment and this note is referred for collection, I agree to pay in addition to and based on the outstanding amount due and the cost of the suit, actual and consequential damages, 10% liquidated damages, and 20% attorney's fees, as well as other necessary and incidental expenses.

I hereby understand and acknowledge that I have read the printed provisions and written entries of this Promissory Note provided herein and confirm the same. I am executing this Promissory Note with full knowledge of my obligation and out of my own free will and voluntary act and deed.

Done in _____ City, Philippines _____, 20 _____

BORROWER'S SIGNATURE
OVER PRINTED NAME

Two rectangular boxes for thumbmarks, labeled LEFT THUMBMARK and RIGHT THUMBMARK.

AUTHORIZED REPRESENTATIVE'S SIGNATURE
OVER PRINTED NAME

DISCLOSURE ON RELATED PARTY TRANSACTIONS

Are you a Close Family Member (legitimate or common-law: spouse, parent, child, brother, sister, grandparent, grandchild, parent-in-law, son/daughter-in-law, brother/sister-in-law, grandparent-in-law, and grandchild-in-law) of any of the AFPMBAI Board of Trustees, corporate officers (Chairman, Vice-Chairman, President and CEO, Corporate Secretary, Treasurer, Senior Vice-Presidents) and key management personnel (Heads of Executive Services, Finance, Internal Audit, Area and Branch Operations, Legal, Information Technology, Admin, Real Estate, Human Resource, Insurance Sales, and Marketing)?

NO YES (If Yes, indicate the name of your related party below)

REPORTING AUTHORIZATION TO THE CREDIT INFORMATION CORPORATION (CIC) - per RA 9510

I hereby acknowledge and authorize: (1) the regular submission and disclosure of my basic credit data (as defined under Republic Act No. 9510 and its implementing Rules & Regulations) to the Credit Information Corporation (CIC) as well as any updates or corrections thereof; and (2) the sharing of my basic credit data with other lenders authorized by the CIC, and credit reporting agencies duly accredited by the CIC.

BORROWER'S SIGNATURE OVER PRINTED NAME

TERMS AND CONDITIONS

ELIGIBILITY

1. Salary/Expanded loan: the borrower must have an active Additional Insurance and/ or E-56 with AFPMBAI which is enforced for at least 1 month at the time of application.
2. MEDAL: the borrower should have existing Basic Insurance, Additional/ E-56 Insurance or SGTI coverage.
3. The borrower must have a good credit record as determined by any credit bureau/ facility. All his/her accounts should be current and have NO ARREARS.
4. The borrower should have a NET TAKE HOME PAY as required by his branch of service/bureau after deducting the monthly amortization of Salary Loan/ MEDAL.
5. One Salary Loan and One MEDAL per borrower is allowed regardless of the number of policies held but not to exceed the aggregate face amount of his/her insurance.

LOAN

LOAN TYPE	AMOUNT	INTEREST	TERM	RENEWAL	OTHER CONDITIONS
Policy	Any amount not exceeding cash value of the policy	6%	24 mos max	After payment of at least 1 month amortization	1. Salary/MEDAL: for retiring borrowers, the payment term shall be reckoned on the retirement date or on the maturity of the longest policy in effect, whichever comes first. 2. Salary/MEDAL: the first monthly amortization for first time loan shall be due on the 3rd month from date of loan release.
Equity	₱10,000.00 and below	6%	12 mos max	After payment of 6 equal monthly amortization	
	Above ₱10,000.00 to ₱60,000.00	6%	24 mos max		
Salary	₱60,000.00 and below	8%	24 mos	After payment of 6 consecutive equal monthly amortization	
	Above ₱60,000.00 to ₱100,000.00	8%	36 mos		
	Above ₱100,000.00 to ₱300,000.00	10%	60 mos		
MEDAL	₱50,000.00 max	7%	6 mos	After payment of 3 consecutive equal monthly amortization	
		7%	12 mos	After payment of 6 consecutive equal monthly amortization	
Expanded Salary	25% lump sum not exceeding ₱1M	8%	less than 1 year to retirement		

SALARY LOAN REDEMPTION INSURANCE (SLRI) / CREDIT REDEMPTION INSURANCE (CRI)

1. Salary Loan SLRI and premium payment due are as follows :

Term in months	6	12	18	24	30	36	42	48	54	60
Rate per ₱1,000.00	4.15	5.82	8.77	11.3	13.8	16.57	19.75	22.92	26.07	29.22

2. MEDAL Credit Redemption Insurance (CRI) premium and payment due are as follows :

Term in months	6	12
Rate per ₱1,000.00	4.15	5.82

3. Health Declaration to support SLRI is required for loans above ₱200,000.00 and shall be incontestable after being enforced for 1 year from the date of effectivity.
4. If loan is fully paid or renewed prior to its maturity, SLRI rebate is made except for loans with remaining term of less than one year.
5. In case of borrower's death, if loan is a) updated - the outstanding balance should be considered fully paid; b) with arrears - SLRI should only cover the theoretical balance (penalties, interest, arrearages not included), any unpaid balances should be deducted from his/her Death Benefits; c) dormant/ expired term - loan is not covered by SLRI.

LIABILITIES

Direct or Indirect commission of fraud, collusion, falsification, misrepresentation of facts or any other kind of anomaly in the accomplishment of this form, or in obtaining any benefit or payment under this application that resulted to damage and/or financial loss to AFPMBAI shall be subject to administrative, civil and/or criminal action/liabilities.

FOR BJMP PERSONNEL USE ONLY

<p>SERVICE RECORD</p> <p>THIS IS TO CERTIFY that the subject personnel is a bonafide member and on a permanent status.</p> <p>_____</p> <p align="center">Director, Directorate for Personnel and Records Management</p>	<p>CLEARANCE</p> <p>THIS IS TO CERTIFY that subject personnel has NO PENDING CASE.</p> <p>_____</p> <p align="center">Chief, Legal Service Office</p>
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FINANCE

THIS IS TO CERTIFY that subject personnel has a NET Take Home Pay of ₱ _____ and ₱ _____ available for loan payment.

Chief, Finance Service Office