

SALARY LOAN

ELIGIBILITY

- The borrower must have an active Permanent Insurance and/ or E56 with AFPMBAI which is enforced for at least 1 month at the time of application.
- The borrower must have a good credit record as determined by any credit bureau/facility. All his/her accounts should be current and have NO ARREARS.
- The borrower should have a NET TAKE HOME PAY as required by his/her branch of service/bureau after deducting the monthly amortization of salary Loan/MEDAL.
- One Salary Loan per borrower is allowed regardless of the number of policies held but should not exceed the aggregate face amount of his/her insurance.

SALARY LOAN REQUIREMENTS

For Philippine Air Force (PAF) personnel:

1. Original Latest Payslip for 3 consecutive months
2. PROVOST MARSHAL
3. Updated Statement of Service (Officers)
4. Current ENLISTMENT / Re-enlistment order and willingness to re-enlist if ETE / Date of Discharge expires w/in 2 years
- 4.1 FOR PAF CIVILIAN EMPLOYEES - Certificate of Permanent Appointment and Permanent Order (Civil Service Commission)
5. Salary Loan Application Form
6. Photocopy of Service ID
7. Wife's Consent / Certificate of Single Status

For Philippine Navy (PN) personnel:

1. Original Latest Payslip for 3 consecutive months
2. OTNA CLEARANCE (Centralized at PN Fort Bonifacio)
3. Updated Statement of Service (Officers)
4. Current ENLISTMENT / Re-enlistment order and willingness to re-enlist if ETE / Date of Discharge expires w/in 2 years
- 4.1 FOR CIVILIAN EMPLOYEES - Certificate of Permanent Appointment and Permanent Order (Civil Service Commission)
5. Salary Loan Application Form
6. Photocopy of Service ID

For Philippine Army (PA) personnel:

1. Original Latest Payslip for 3 consecutive months
2. DLO CLEARANCE
3. Updated Statement of Service (Officers)
4. Current ENLISTMENT / Re-enlistment order and willingness to re-enlist if ETE / Date of Discharge expires w/in 2 years
- 4.1 FOR CIVILIAN EMPLOYEES - Certificate of Permanent Appointment and Permanent Order (Civil Service Commission)
5. Salary Loan Application Form

For PNP/BFP/BJMP personnel:

1. Original Latest Payslip for 3 consecutive months (for BJMP Personnel only)
2. Policy Contract – can be requested at the branch office or by email at mail@afpmbai.com.ph
3. Updated Certificate of Non-Pending Case (valid for 30 days only)
4. Updated Service Record (and Permanent Appointment Order-KSS Attestation for New PNP, BFP and BJMP Graduates/Trainees)
- 4.1. FOR CIVILIAN EMPLOYEES - Certificate of Permanent Appointment and Permanent Order (Civil Service Commission)
5. Salary Loan Application Form
6. Photocopy of Service ID

For PCG personnel:

1. Original Latest Payslip for 3 consecutive months
2. Updated Certificate of Non-Pending Case (valid for 30 days only)
3. CGIAS CLEARANCE
4. Updated Statement of Service Record and Permanent Appointment
5. Current ENLISTMENT / Re-enlistment order and willingness to re-enlist if ETE / Date of Discharge expires w/in 2 years.
5. 1 FOR CIVILIAN EMPLOYEES - Certificate of Permanent Appointment and Permanent Order (Civil Service Commission)
6. Salary Loan Application Form
7. Photocopy of Service ID

MEMBER'S EDUCATIONAL LOAN (MEDAL)

ELIGIBILITY

- The borrower should have an existing MBI Protek, Permanent Insurance and/ or E56 or SGTI coverage.
- The borrower must have a good credit record as determined by any credit bureau/facility. All his/her accounts should be current and have NO ARREARS.
- The borrower should have a NET TAKE HOME PAY as required by his/her branch of service/bureau after deducting the monthly amortization of salary Loan/MEDAL.
- One MEDAL per borrower is allowed regardless of the number of policies held but should not exceed the aggregate face amount of his/her insurance.

MEMBER'S EDUCATIONAL ASSISTANCE LOAN (MEDAL) REQUIREMENTS

1. Policy Contract – can be requested at the branch office or by email at mail@afpmbai.com.ph
2. MEDAL application form
3. Original Latest Payslip for 3 consecutive months
4. Updated Certificate of Non-Pending Case (valid for 30 days only)
5. Updated Service Record (and Permanent Appointment Order-KSS Attestation for New PNP, BFP and BJMP Graduates/Trainees)



**Armed Forces and Police
Mutual Benefit Association, Inc.**

CONTACT US

Trunkline	8822 - MBI (6224)	InfoTxt	0920-9526224(SMART)
Insurance	230 - 7982		0927-8349813(GLOBE)
Loans	230 - 7971		0932-6115258(SUN)
Real Estate	230 - 7929	Email	mail@afpmbai.com.ph
Billing	230 - 7953	Website	www.afpmbai.com.ph

***Para sa
mabilisang
tulong
pinansyal.***



SALARY LOAN

**MEMBER'S
EDUCATIONAL
LOAN**



AFPMBAI SALARY LOAN MATRIX

AMOUNT OF LOAN	PROCESSING FEE	TERM (IN MONTHS)									
		6	12	18	24	30	36	42	48	54	60
10,000	100.00	1,733.33	900.00	622.22	483.33						
15,000	150.00	2,600.00	1,350.00	933.33	725.00						
20,000	200.00	3,466.67	1,800.00	1,244.44	966.67						
25,000	250.00	4,333.33	2,250.00	1,555.56	1,208.33						
30,000	300.00	5,200.00	2,700.00	1,866.67	1,450.00						
35,000	350.00	6,066.67	3,150.00	2,177.78	1,691.67						
40,000	400.00	6,933.33	3,600.00	2,488.89	1,933.33						
45,000	450.00	7,800.00	4,050.00	2,800.00	2,175.00						
50,000	500.00	8,666.67	4,500.00	3,111.11	2,416.67						
55,000	550.00	9,533.33	4,950.00	3,422.22	2,658.33						
60,000	600.00	10,400.00	5,400.00	3,733.33	2,900.00						
65,000	650.00	11,266.67	5,850.00	4,044.44	3,141.67	2,600.00	2,238.89				
70,000	700.00	12,133.33	6,300.00	4,355.56	3,383.33	2,800.00	2,411.11				
75,000	750.00	13,000.00	6,750.00	4,666.67	3,625.00	3,000.00	2,583.33				
80,000	800.00	13,866.67	7,200.00	4,977.78	3,866.67	3,200.00	2,755.56				
85,000	850.00	14,733.33	7,650.00	5,288.89	4,108.33	3,400.00	2,927.78				
90,000	900.00	15,600.00	8,100.00	5,600.00	4,350.00	3,600.00	3,100.00				
95,000	950.00	16,466.67	8,550.00	5,911.11	4,591.67	3,800.00	3,272.22				
100,000	1,000.00	17,333.33	9,000.00	6,222.22	4,833.33	4,000.00	3,444.44				
105,000	1,050.00	18,200.00	9,450.00	6,533.33	5,075.00	4,200.00	3,616.67	3,200.00	2,887.50	2,644.44	2,450.00
110,000	1,100.00	19,066.67	9,900.00	6,844.44	5,316.67	4,400.00	3,788.89	3,352.38	3,025.00	2,770.37	2,566.67
115,000	1,150.00	19,933.33	10,350.00	7,155.56	5,558.33	4,600.00	3,961.11	3,504.76	3,162.50	2,896.30	2,683.33
120,000	1,200.00	20,800.00	10,800.00	7,466.67	5,800.00	4,800.00	4,133.33	3,657.14	3,300.00	3,022.22	2,800.00
125,000	1,250.00	21,666.67	11,250.00	7,777.78	6,041.67	5,000.00	4,305.56	3,809.52	3,437.50	3,148.15	2,916.67
130,000	1,300.00	22,533.33	11,700.00	8,088.89	6,283.33	5,200.00	4,477.78	3,961.90	3,575.00	3,274.07	3,033.33
135,000	1,350.00	23,400.00	12,150.00	8,400.00	6,525.00	5,400.00	4,650.00	4,114.29	3,712.50	3,400.00	3,150.00
140,000	1,400.00	24,266.67	12,600.00	8,711.11	6,766.67	5,600.00	4,822.22	4,266.67	3,850.00	3,525.93	3,266.67
145,000	1,450.00	25,133.33	13,050.00	9,022.22	7,008.33	5,800.00	4,994.44	4,419.05	3,987.50	3,651.85	3,383.33
150,000	1,500.00	26,000.00	13,500.00	9,333.33	7,250.00	6,000.00	5,166.67	4,571.43	4,125.00	3,777.78	3,500.00
155,000	1,550.00	26,866.67	13,950.00	9,644.44	7,491.67	6,200.00	5,338.89	4,723.81	4,262.50	3,903.70	3,616.67
160,000	1,600.00	27,733.33	14,400.00	9,955.56	7,733.33	6,400.00	5,511.11	4,876.19	4,400.00	4,029.63	3,733.33
165,000	1,650.00	28,600.00	14,850.00	10,266.67	7,975.00	6,600.00	5,683.33	5,028.57	4,537.50	4,155.56	3,850.00
170,000	1,700.00	29,466.67	15,300.00	10,577.78	8,216.67	6,800.00	5,855.56	5,180.95	4,675.00	4,281.48	3,966.67
175,000	1,750.00	30,333.33	15,750.00	10,888.89	8,458.33	7,000.00	6,027.78	5,333.33	4,812.50	4,407.41	4,083.33
180,000	1,800.00	31,200.00	16,200.00	11,200.00	8,700.00	7,200.00	6,200.00	5,485.71	4,950.00	4,533.33	4,200.00
185,000	1,850.00	32,066.67	16,650.00	11,511.11	8,941.67	7,400.00	6,372.22	5,638.10	5,087.50	4,659.26	4,316.67
190,000	1,900.00	32,933.33	17,100.00	11,822.22	9,183.33	7,600.00	6,544.44	5,790.48	5,225.00	4,785.19	4,433.33
195,000	1,950.00	33,800.00	17,550.00	12,133.33	9,425.00	7,800.00	6,716.67	5,942.86	5,362.50	4,911.11	4,550.00
200,000	2,000.00	34,666.67	18,000.00	12,444.44	9,666.67	8,000.00	6,888.89	6,095.24	5,500.00	5,037.04	4,666.67
205,000	2,050.00	35,533.33	18,450.00	12,755.56	9,908.33	8,200.00	7,061.11	6,247.62	5,637.50	5,162.96	4,783.33
210,000	2,100.00	36,400.00	18,900.00	13,066.67	10,150.00	8,400.00	7,233.33	6,400.00	5,775.00	5,288.89	4,900.00
215,000	2,150.00	37,266.67	19,350.00	13,377.78	10,391.67	8,600.00	7,405.56	6,552.38	5,912.50	5,414.81	5,016.67
220,000	2,200.00	38,133.33	19,800.00	13,688.89	10,633.33	8,800.00	7,577.78	6,704.76	6,050.00	5,540.74	5,133.33
225,000	2,250.00	39,000.00	20,250.00	14,000.00	10,875.00	9,000.00	7,750.00	6,857.14	6,187.50	5,666.67	5,250.00
230,000	2,300.00	39,866.67	20,700.00	14,311.11	11,116.67	9,200.00	7,922.22	7,009.52	6,325.00	5,792.59	5,366.67
235,000	2,350.00	40,733.33	21,150.00	14,622.22	11,358.33	9,400.00	8,094.44	7,161.90	6,462.50	5,918.52	5,483.33
240,000	2,400.00	41,600.00	21,600.00	14,933.33	11,600.00	9,600.00	8,266.67	7,314.29	6,600.00	6,044.44	5,600.00
245,000	2,450.00	42,466.67	22,050.00	15,244.44	11,841.67	9,800.00	8,438.89	7,466.67	6,737.50	6,170.37	5,716.67
250,000	2,500.00	43,333.33	22,500.00	15,555.56	12,083.33	10,000.00	8,611.11	7,619.05	6,875.00	6,296.30	5,833.33
255,000	2,550.00	44,200.00	22,950.00	15,866.67	12,325.00	10,200.00	8,783.33	7,771.43	7,012.50	6,422.22	5,950.00
260,000	2,600.00	45,066.67	23,400.00	16,177.78	12,566.67	10,400.00	8,955.56	7,923.81	7,150.00	6,548.15	6,066.67
265,000	2,650.00	45,933.33	23,850.00	16,488.89	12,808.33	10,600.00	9,127.78	8,076.19	7,287.50	6,674.07	6,183.33
270,000	2,700.00	46,800.00	24,300.00	16,800.00	13,050.00	10,800.00	9,300.00	8,228.57	7,425.00	6,800.00	6,300.00
275,000	2,750.00	47,666.67	24,750.00	17,111.11	13,291.67	11,000.00	9,472.22	8,380.95	7,562.50	6,925.93	6,416.67
280,000	2,800.00	48,533.33	25,200.00	17,422.22	13,533.33	11,200.00	9,644.44	8,533.33	7,700.00	7,051.85	6,533.33
285,000	2,850.00	49,400.00	25,650.00	17,733.33	13,775.00	11,400.00	9,816.67	8,685.71	7,837.50	7,177.78	6,650.00
290,000	2,900.00	50,266.67	26,100.00	18,044.44	14,016.67	11,600.00	9,988.89	8,838.10	7,975.00	7,303.70	6,766.67
295,000	2,950.00	51,133.33	26,550.00	18,355.56	14,258.33	11,800.00	10,161.11	8,990.48	8,112.50	7,429.63	6,883.33
300,000	3,000.00	52,000.00	27,000.00	18,666.67	14,500.00	12,000.00	10,333.33	9,142.86	8,250.00	7,555.56	7,000.00

Mas Pinababa na!

8% Nominal Interest Rate

* These tables are for reference purposes only and subject to change without prior notice.

MEMBER'S EDUCATIONAL ASSISTANCE LOAN (MEDAL)

For members with active Permanent Insurance or MBI Protek



P50,000 MAXIMUM
Loanable Amount!

7% Nominal Interest Rate pa rin!

MEDAL MONTHLY AMORTIZATION

AMOUNT	6 MONTHS	9 MONTHS	12 MONTHS
5,000	862.50	584.72	445.83
7,500	1,293.75	877.08	668.75
10,000	1,725.00	1,169.44	891.67
12,500	2,156.25	1,461.81	1,114.58
15,000	2,587.50	1,754.17	1,337.50
17,500	3,018.75	2,046.53	1,560.42
20,000	3,450.00	2,338.89	1,783.33
22,500	3,881.25	2,631.25	2,006.25
25,000	4,312.50	2,923.61	2,229.17
27,500	4,743.75	3,215.97	2,452.08
30,000	5,175.00	3,508.33	2,675.00
32,500	5,606.25	3,800.69	2,897.92
35,000	6,037.50	4,093.06	3,120.83
37,500	6,468.75	4,385.42	3,343.75
40,000	6,900.00	4,677.78	3,566.67
42,500	7,331.25	4,970.14	3,789.58
45,000	7,762.50	5,262.50	4,012.50
47,500	8,193.75	5,554.86	4,235.42
50,000	8,625.00	5,847.22	4,458.33