

# “Bida ka sa AFPMBAI” Voucher Promo

## I. GEOGRAPHICAL SCOPE AND DURATION

This **NATIONWIDE** promo will run from **September 01, 2023 – September 29, 2023 or until supplies last**

## II. MECHANICS:

1. The promo is open to **ALL REGULAR UNIFORMED SERVICES MEMBERS** and **ASSOCIATE MEMBERS** of the AFPMBAI, as defined in the attached Definition of Terms (Attachment A).
2. Participants must be Filipino citizens, at least 18 years of age, and residing in the Philippines.
3. AFPMBAI Members can acquire a Jollibee voucher for every approved (new or renewal) loan transaction, such as:
  - Salary Loan
  - Policy Loan
  - Equity Loan
  - Emergency Loan
  - Members’ Educational Assistance Loan (MEDAL)
  - Expanded Salary Loan
4. For approved new or renewal loans mentioned in item 3, availing members are entitled to the following:

<b>Loan Amount</b>	<b>Voucher Amount</b>
Up to P100,000	100
P100,001 - P200,000	200
P200,001 – P300,000	300
P300,001 and up	400

5. All loan applications will be subject to a verification process conducted by Heads, RSSC or Branch Supervisors, to ensure that these applications have completed pre-screening requirements and/or loan applications are eligible for new/ renewal loans.

### **III. VOUCHER PRIZES**

All prizes are non-convertible to cash.

### **IV. AWARDING OF WINNERS**

Winners can claim their prizes at the Branch or Extension Offices where the loan transaction was released.

## ATTACHMENT A – DEFINITION OF TERMS

- a. **Regular Members** – The following are considered regular members:
- Military personnel inactive service of the Armed Forces of the Philippines (AFP)
  - Those in active service of the following:
    - Philippine National Police (PNP)
    - Bureau of Fire Protection (BFP)
    - Bureau of Jail Management and Penology (BJMP)
    - Philippine Coast Guard (PCG)
  - Retired and honorably separated or discharged AFP, PNP, BFP, BJMP and PCG personnel
  - Bureau of Corrections
  - AFPMBAI employees
- b. **Associate Members** - The following are considered associate members
- Members of the Reserve Officer Training Corps (ROTC)
  - Reservists of the AFP
  - Members of the Citizen Armed Forces Geographical Unit Active Auxiliary (CAFGUAA), and Special Civilian Armed Auxiliary (SCAA), Volunteer Fire Brigade, Bureau of Corrections, and other uniformed service units.
  - Personnel from the Bureau of Corrections, Philippine Drug Enforcement Agency, National Bureau of Investigation, Bureau of Immigration, National Mapping Resource Information Authority, Airport Police, and Customs Police
  - Parents, dependents, wives and children of regular members
  - Duly licensed private security guards
  - Civilian employees of the AFPMBAI, other AFP financial institutions, non-uniformed personnel of the PNP, and other organizations and agencies connected with the uniformed services and major services bureaus
  - Graduates of the Philippine Merchant Marine Academy (PMMA), Philippine National Police Academy (PNPA), and Maritime Academy of Asia and the Pacific (MAAP)
- c. **New Loan** – refers to salary, policy or equity loans made for the first time using the purchased additional insurance policy or MBAI Protek basic insurance policy. Includes loan renewals where the previous balance is paid by deducting the loan balance from the proceeds of the new loan.
- d. **Salary Loan** – a loan for Members with active permanent insurance, subject to maximum of P500,000 loanable amount and take-home pay requirements; can be availed right after the first payment for the AFPMBAI’s basic membership insurance policy and/or permanent insurance policy has been deducted and remitted to AFPMBAI.
- i. **Policy loan** – a loan for members with permanent insurance or old basic insurance; Members can apply for the loan after two years of paying for any of the Endowment Plans or after three years of paying for any of the Life Plans.

- j. **Equity Loan** – a loan for Members with MBI (AFP) or UBI (PNP, BFP, BJMP and PCG) with maximum loanable amount equal to 90% of the total equity fund that has been accumulated from 50% of the Member’s monthly contribution to MBI/UBI.
- k. **Members’ Educational Assistance Loan (MEDAL)** – a loan with a maximum loanable amount of P100,000 applied for by the Member to help defray the tuition cost of his/her child, payable in three years.
- l. **Expanded Salary Loan** – A loan for 55-year old officers who are going to retire within the year and their lump sum pay has not been computed by AFPPGMC or their Finance Center; maximum loanable amount is P1 million, or amount not exceeding 25% of the member’s lump sum pay benefit.
- m. **Verified applications** – refer to loan applications that have been completed with the corresponding pre-screening requirements and verified by the SBUs concerned in terms of the Member’s paying capacity and/or creditworthiness.
- n. **Officers** – refer to the higher-ranked uniformed personnel of the different branches of service, starting with the ranks of 2<sup>nd</sup> Lieutenant (AFP), Inspector (PNP, BJMP & BFP), and Ensign (PCG)