



Institute of Corporate Directors

Certificate of Completion

The Institute of Corporate Directors certifies that a Third-Party Board Evaluation for 2025 has been conducted for

Armed Forces and Police Mutual Benefit Association, Inc.

The Third-Party Board Evaluation was conducted through questionnaires answered by every Trustee. The scope includes structure and composition, responsibilities and accountabilities, board processes, dynamics and relationships, and corporate governance practices related to the strategy, policy, oversight, and accountability functions, providing insights into the effectiveness of the Board, the Chairperson, the Trustees, the President, and the Board Committees.

*March 2, 2026
Makati City*

Ms. Tomasa H. Lipana
President