



# Armed Forces and Police Mutual Benefit Association, Inc.

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## SUMMARY OF MINUTES OF THE 2026 ANNUAL GENERAL MEETING 16 May 2026 – Video Conference

### I. Call to Order

GEN ROMEO S BRAUNER JR PA, Chairperson of AFPMBAI, presided over the meeting and called the meeting to order at 2:30 P.M.

### II. Proof of Due Notice of the Meeting

The Corporate Secretary, Atty Jonas B Calleja, attested that the Notice for the Annual General Membership Meeting (AGM) was duly published in the Manila Bulletin and in the People’s Journal on April 6, 2026. He stated that the Notice and Agenda, and downloadable Proxy Form, was also uploaded on the AFPMBAI website on April 6, 2026, thus AFPMBAI has complied with the required notices pursuant to Art V, Sec 3 of the Bylaws.

### III. Proof of Presence of Quorum

Atty Calleja reported that there were 101 registered regular members virtually present and 512 registered members who voted in absentia, composing the quorum. He also introduced the members of the Board of Trustees, including AFPMBAI’s corporate officers, as well as the members of the Committee on Election (COMELEC). These were the following:

#### A. Members of the Board of Trustees

- |                                        |                                                                                                                                                       |
|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. GENERAL ROMEO S BRAUNER JR PA       | Chief of Staff, AFP<br>Chairperson of AFPMBAI                                                                                                         |
| 2. MGEN WILBUR C MAMAWAG PA (RET)      | Vice Chairperson of AFPMBAI, Lead<br>Independent Trustee and Chairperson<br>of the Governance Committee                                               |
| 3. RADM DORVIN JOSE L LEGASPI PN (RET) | AFPMBAI President and CEO and<br>only Executive Trustee                                                                                               |
| 4. COL ALEXANDER F TUPRIO PA (RET)     | Independent Trustee and Chairperson<br>of the Audit Committee                                                                                         |
| 5. COMMO LUZVIMINDA A CAMACHO PN (RET) | Independent Trustee and Chairperson<br>of the Risk Oversight and Related<br>Party Transaction Committee                                               |
| 6. LTGEN ROMMEL P ROLDAN PAF           | Representative of the AFP Joint Staff,<br>Chairperson of the Membership<br>Committee, and Chairperson of the<br>Nomination Committee for the 2026 AGM |

- |     |                                |                                                                                                       |
|-----|--------------------------------|-------------------------------------------------------------------------------------------------------|
| 7.  | VADM EDGAR L YBAÑEZ PCG        | Representative of the Philippine Coast Guard and Chairperson of the Social Services Program Committee |
| 8.  | PBGEN DINDO R REYES            | Representative of the Philippine National Police and Chairperson of the Investment Committee          |
| 9.  | MGEN EFREN F MORADOS PA        | Representative of the Philippine Army                                                                 |
| 10. | MGEN EDWIN E AMADAR PN (M)     | Representative of the Philippine Navy                                                                 |
| 11. | MGEN ARISTOTLE D GONZALEZ PAF  | Representative of the Philippine Air Force                                                            |
| 12. | PMGEN WILSON JOSEPH F LOPEZ    | Representative of the Philippine National Police                                                      |
| 13. | FCSUPT MANUEL M MANUEL         | Representative of the Bureau of Fire Protection                                                       |
| 14. | JCSUPT EFREN A NEMEÑO          | Representative of the Bureau of Jail Management and Penology                                          |
| 15. | FCMS FELICIANO M LAZO (INF) PA | Representative of the Office of the AFP Sergeant Major                                                |

**B. Other Corporate Officers**

- |    |                                     |                                                                                                                                                                                                                  |
|----|-------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | VADM EDUARDO D FABRICANTE PCG (RET) | Senior Vice President, Head, Sales and Operations Group, Chief Operating Officer, and Compliance Officer, and concurrently Acting Treasurer, Head, Corporate Services Group and Chief Corporate Services Officer |
|----|-------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**C. Committee on Election**

- |    |                                    |                                                             |
|----|------------------------------------|-------------------------------------------------------------|
| 1. | COL JULIUS P AGDEPPA JAGS (GSC)    | Acting Judge Advocate General AFP and COMELEC Chairperson   |
| 2. | COL ALLAN L TIU JAGS (GSC)         | Army Judge Advocate - Member                                |
| 3. | COL RODERICK V GUERRERO JAGS (GSC) | Naval Judge Advocate – Member                               |
| 4. | COL ROPER JOHN B ESTEPA JAGS (GSC) | Air Judge Advocate – Member                                 |
| 5. | PCOL ALFREDO L AUSTRIA JR          | Chief Legal, Research and Evaluation Division, PNP - Member |

**IV. Opening Remarks**

Gen Romeo S Brawner Jr PA, Chairperson of AFPMBAI, welcomed everyone to the 2026 AGM. He said that, for six decades, AFPMBAI has remained a steady and reliable institution for those who dedicate their lives to service, such as soldiers, airmen, sailors, marines, police personnel, and other uniformed personnel. He said that these servicemen perform better when they know that their family will be cared for. He stated that the AGM is an opportunity to strengthen accountability, reinforce trust, and ensure that AFPMBAI continues to respond to the needs of those who serve. He then commended AFPMBAI for its accomplishments in 2025, such as the Golden Arrow Award for the fourth consecutive year, and especially for its delivery concrete benefits to members and beneficiaries. In closing, he expressed his desire for the AGM to guide AFPMBAI toward even greater responsiveness, sustainability, and service in the years ahead.

**V. Membership Resolution No. 01-2026: Approval of the Minutes of the Annual General Membership Meeting dated 16 May 2026**

Upon motion of CMS Ronald Y Alegre PAF, duly seconded by SMS Ligaya A Guimba (MS) PA the Minutes of the Annual General Meeting held on 17 May 2025 was approved. The vote tabulation results reflected the following, including the residual votes of the Chief of Staff, AFP:

<b>For</b> (including the residual votes of the Chief of Staff, AFP)	<b>Against</b>	<b>Abstain</b>
307,106	5	55

**VI. Matters Arising from the Minutes of the Previous Meeting**

After the approval of the Minutes of the 2025 AGM, the Chairperson asked the members if they had matters to raise from the minutes of the previous meeting; however, no matters were raised by the members for discussion.

**VII. Report of the President and CEO**

The President and CEO, RAdm Dorvin Jose L Legaspi PN (Ret), said that AFPMBAI is celebrating 60 years of service by remaining steadfast in its vision to be the industry standard among mutual benefit associations. He gave the report on the operational accomplishments of AFPMBAI, summarized as follows:

- AFPMBAI received the Golden Arrow Award (2-Arrows) from the Institute of Corporate Directors for the fourth consecutive year.
- Unprecedented Net Income of ₱2.99 Billion
- Total Assets of ₱54.34 Billion
- Combined benefits and assistance released totaled over ₱2.05 Billion in 2025.
  - ₱187.04 Million covering 940 death claims,
  - ₱1.82 Billion in living benefits representing 30,019 benefit claims
- Extension of the Daily Hospitalization Income Benefit (DHIB) where a total of ₱30.83 Million, covering 2,287 cases, was reimbursed
- Disbursed Burial Cash Assistance of ₱13.66 Million; Killed- in-Action (KIA) benefits of ₱3.48 Million and Wounded-in-Action (WIA) Benefits worth ₱1.67 Million
- Approved a total of 110 REML applications amounting to ₱322.15 Million and approved 7 REHL applications amounting to ₱9.72 Million.
- Disbursed ₱170 Million for CSR

After the report, SCPO Zenel F Goc PN asked if AFPMBAI had a member referral program and what the mechanics of the program were. CMS Rhoel M Graganza (Inf) PA asked if there were new loan products and insurance plans that would be launched within the year, while QM1 Jenny D Guanlao PN asked if there were loan-related promos. President Legaspi responded to each question and, in the interest of time, asked the other members to type-in their questions in the chat-box so that these could be addressed directly via e-mail or text message.

Thereafter, upon motion of SSg Ronnie R Morales (CE) PA, duly seconded by SSgt Samuel Johnsons P Borda PA, the body noted the Report of the President and CEO. The vote tabulation results reflected the following, including the residual votes of the Chief of Staff, AFP:

<b>Noted</b> (including the residual votes of the Chief of Staff, AFP)	<b>Abstain</b>
307,124	42

**VIII. Membership Resolution No. 02-2026: Ratification of the Acts and Resolutions of the Board of Trustees**

Upon motion of SCPO Jerry S Soberano PN, duly seconded by SMS Edmundo L Mogol PN (M), the actions, decisions, agreements, transactions, policy statements, and resolutions of the Board of Trustees from January 1, 2025 to December 31, 2025 were ratified and approved by the body. The vote tabulation results reflected the following, including the residual votes of the Chief of Staff, AFP:

<b>For</b> (including the residual votes of the Chief of Staff, AFP)	<b>Against</b>	<b>Abstain</b>
307,101	11	54

**IX. Membership Resolution No. 03-2026: Ratification of the Acts and Resolutions of the Corporate Officers and Management**

Upon motion of SMS Antonio G Guanzon PN(M), duly seconded by CMS Ricarte T Caliva PN(M), the actions, decisions, agreements, transactions, policy statements, and resolutions of the Corporate Officers and Management from January 1, 2025 to December 31, 2025 were ratified and approved by the body. The vote tabulation results reflected the following, including the residual votes of the Chief of Staff, AFP:

<b>For</b> (including the residual votes of the Chief of Staff, AFP)	<b>Against</b>	<b>Abstain</b>
307,100	5	61

**X. Report of the Audit Committee**

Col Alexander F Tuprio, Chairperson of the Audit Committee, reported that the Association’s internal control system is effective, efficient, and transparent. He assured the members that the internal audit function conforms to international standards and operates effectively, and that Management has implemented corrective actions, reinforcing accountability and operational discipline. As the Audit Committee Chairperson, he affirmed that the Association’s internal controls, financial reporting, risk management, and governance mechanisms remain robust and effective, and that the Committee remains fully committed to upholding the highest standards of transparency, integrity, and accountability in all operations. He also informed the members that the appointment of the external auditor, Alas Oplas Co. CPAs, including the professional fees for the engagements, was ratified by the members during the 2025 AGM and covers Calendar Years 2025 and 2026, with professional fees of Php 1,164,800 and Php 1,276,800, respectively (inclusive of VAT).

Thereafter, upon motion of SMS Gilbert S Mamauag (MI) PA, duly seconded by SMS Arturo L Abellon (CE) PA, the body noted the report of the Audit Committee. The vote tabulation results reflected the following, including the residual votes of the Chief of Staff, AFP:

<b>Noted</b> (including the residual votes of the Chief of Staff, AFP)	<b>Abstain</b>
307,120	46

**XI. Report of the Governance Committee**

MGen Wilbur C Mamawag PA (Ret), Chairperson of the Governance Committee and Lead Independent Trustee, reported on the sixteen (16) principles of good governance adopted by the Insurance Commission (IC) for its covered companies and declared that AFPMBAI is substantially and increasingly compliant with these principles, so much so that the Institute of Corporate Directors (ICD), in partnership with IC, awarded AFPMBAI with two Golden Arrows in October 2025. He encouraged the members to view the detailed report of the Association’s governance compliance in the Annual Corporate Governance Report, the Annual Report, Board Report, and Sustainability Report for CY 2025, all posted in the AFPMBAI Website.

Thereafter, upon motion of MSg Rey J Infante (OS) PA, duly seconded by MSg Recel M Catedrilla (FS) PA, the body noted the report of the Governance Committee. The vote tabulation results reflected the following, including the residual votes of the Chief of Staff, AFP:

<b>Noted</b> (including the residual votes of the Chief of Staff, AFP)	<b>Abstain</b>
307,122	44

**XII. Report on the Third-Party Assessment of Board Performance for 2026**

Mr Carmelo Alcala, Fellow of ICD, reported on their conduct of the performance assessment of the AFPMBAI Board of Trustees for 2026. He stated that, overall, the AFPMBAI Board continues to demonstrate exceptional performance, achieving a 98% overall mean score across all quantitative categories, with all major areas consistently rated “Strongly Agree.” At the committee level, both the Membership Committee and the Social Services Program Committee achieved perfect scores of 100%, reflecting outstanding effectiveness and strong alignment with their respective mandates. The Chairperson also received an excellent rating of 99%, highlighting strong leadership and clear governance direction. He also mentioned areas for improvement that the Board and members duly noted.

Thereafter, upon motion of SMS Wilito de Leon PA, duly seconded by A1C Khaizer Opao PAF, the body noted the report of the Institute of Corporate Directors. The vote tabulation results reflected the following, including the residual votes of the Chief of Staff, AFP:

<b>Noted</b> (including the residual votes of the Chief of Staff, AFP)	<b>Abstain</b>
307,120	46

**XIII. Report of the Risk Oversight and Related Party Transaction Committee**

Commo Luzviminda A Camacho PN (Ret), Chairperson of the Risk Oversight and Related Party Transaction Committee (RORPTC), reported on AFPMBAI’s Risk Management Framework and Culture, stating that AFPMBAI maintains a firm commitment to institutional integrity by upholding the highest standards of regulatory compliance and governance. She that this approach centers on a zero-tolerance policy toward non-compliance, ensuring that all policies and practices are strictly aligned with the mandates of the Insurance Commission and other governing bodies. She further elaborated, saying that throughout 2025 AFPMBAI focused on elevating its governance maturity by refining the internal controls and enhancing the transparency of reporting processes.

Upon motion of MSg Elma C Mangabang (QMS) PA, duly seconded by CMS Aileen Ferrer PAF, the body noted the report of the Risk Oversight and Related Party Transaction Committee. The vote tabulation results reflected the following, including the residual votes of the Chief of Staff, AFP:

<b>Noted</b> (including the residual votes of the Chief of Staff, AFP)	<b>Abstain</b>
307,113	53

**XIV. Report of the Social Services Program Committee**

VAdm Edgar L Ybañez PCG, Chairman of the Social Services Program Committee, reported on the Corporate Social Responsibility Programs (CSR) of AFPMBAI, particularly on Financial Stewardship and Infrastructure Support, the PARHMEDIC Program, Regional Presence, the GRADE Scholarship Program, Financial Literacy and the LEAD Program, CSR Impact and Stakeholder Satisfaction.

Upon motion of CMS Myleen L Dofitas PAF, duly seconded by CMS Aniceto P Gomez PAF, the body noted the report of the Social Services Program Committee. The vote tabulation results reflected the following, including the residual votes of the Chief of Staff, AFP:

<b>For</b> (including the residual votes of the Chief of Staff, AFP)	<b>Abstain</b>
307,118	48

**XV. Report of the Nomination Committee**

LtGen Rommel P Roldan PAF, Chairperson of the Nomination Committee for the 2026 AGM, reported on the Board seats open for nomination, the nomination and screening process, the criteria for qualification and disqualification of trustees, and the status of nominations for the members of AFPMBAI’s Board of Trustees for 2026-2027.

Upon motion of SMS Jacklord F Fernandez PAF, duly seconded by SMS Sherwin C Fabro PAF, the body noted the report of the Nomination Committee. The vote tabulation results reflected the following, including the residual votes of the Chief of Staff, AFP:

<b>Noted</b> (including the residual votes of the Chief of Staff, AFP)	<b>Abstain</b>
307,123	43

**XVI. Election of the Members of the Board of Trustees**

The Acting Judge Advocate General of the AFP, Col Julius P Agdeppa JAGS (GSC), informed the body that fifteen (15) members of the Board of Trustees would be elected in accordance with Article VI, Section 3 of the Bylaws, and that only regular members are qualified to be nominated and be voted upon with each member being entitled to one (1) vote regardless of the number of his insurance policies or amount of coverage (Article V, Section 5 of the Bylaws). The Chairperson of the Nomination Committee, LtGen Roldan, then nominated the fifteen (15) candidates that have been deemed qualified by the Committee and presented their qualifications onscreen.

The COMELEC Chairperson presented the results of the votes of the members for the candidates presented, including the residual votes of the Chief of Staff AFP:

<b>Trustees Elected</b>			<b>For</b>	<b>Against</b>	<b>Abstain</b>
1	GEN ROMEO S BRAWNER JR PA, representing the Office of the Chief of Staff, AFP	Count	307,095	22	49
		%	99.9769%	0.0072%	0.0160%
2	MGEN RAMON P FLORES PA, representing the Joint Staff of the Armed Forces of the Philippines	Count	307,090	13	63
		%	99.9753%	0.0042%	0.0205%
3	MGEN EFREN F MORADOS PA, representing the Philippine Army	Count	307,082	11	73
		%	99.9727%	0.0036%	0.0238%
4	MGEN PABLO E RUSTRIA JR PAF, representing the Philippine Air Force	Count	307,096	10	60
		%	99.9772%	0.0033%	0.0195%
5	MGEN EDWIN E AMADAR PN (M), representing the Philippine Navy	Count	307,095	14	57
		%	99.9769%	0.0046%	0.0186%
6	FCMS FELICIANO M LAZO PA, representing the Office of the AFP Sergeant Major	Count	307,096	10	60
		%	99.9772%	0.0033%	0.0195%
7	PBGEN PORTIA B MANALAD, representing the Philippine National Police	Count	307,084	16	66
		%	99.9733%	0.0052%	0.0215%
8	PBGEN AARNE V OLIQUIANO, representing the Philippine National Police	Count	307,080	13	73
		%	99.9720%	0.0042%	0.0238%
9	VADM EDGAR L YBAÑEZ PCG, representing the Philippine Coast Guard	Count	307,088	11	67
		%	99.9746%	0.0036%	0.0218%
10	J/CSUPT EFREN A NEMEÑO, representing the Bureau of Jail Management and Penology	Count	307,098	12	56
		%	99.9779%	0.0039%	0.0182%
11	F/CSUPT MANUEL M MANUEL, representing the Bureau of Fire Protection	Count	307,087	14	65
		%	99.9743%	0.0046%	0.0212%
12	RADM DORVIN JOSE L LEGASPI PN (RET), representing the Membership at-Large	Count	307,077	18	71
		%	99.9710%	0.0059%	0.0231%

13	MGEN WILBUR C MAMAWAG PA (RET), as Independent Trustee	Count	307,078	17	71
		%	99.9714%	0.0055%	0.0231%
14	COMMO LUZVIMINDA A CAMACHO PN (RET), as Independent Trustee	Count	307,083	17	66
		%	99.9730%	0.0055%	0.0215%
15	COL ALEXANDER F TUPRIO PA (RET), as Independent Trustee	Count	307,072	11	83
		%	99.9694%	0.0036%	0.0270%

After the nomination and election proceedings, the COMELEC Chairperson declared the following as the duly-elected members of the Board of Trustees for Year 2026-2027:

	Nominee	Representing
1	GEN ROMEO S BRAWNER JR PA	Office of the Chief of Staff, AFP
2	MGEN RAMON P FLORES PA	Joint Staff of GHQ, AFP
3	MGEN EFREN F MORADOS PA	Philippine Army
4	MGEN PABLO E RUSTRIA JR PAF	Philippine Air Force
5	MGEN EDWIN E AMADAR PN (M)	Philippine Navy
6	FCMS FELICIANO M LAZO PA	Office of the AFP Sergeant Major
7	PBGEN PORTIA B MANALAD	Philippine National Police
8	PBGEN AARNE V OLIQUIANO	Philippine National Police
9	VADM EDGAR L YBAÑEZ PCG	Philippine Coast Guard
10	JCSUPT EFREN A NEMEÑO	Bureau of Jail Management and Penology
11	FCSUPT MANUEL M MANUEL	Bureau of Fire Protection
12	RADM DORVIN JOSE L LEGASPI PN (RET)	At Large
13	COMMO LUZVIMINDA A CAMACHO PN (RET)	Independent Trustee
14	MGEN WILBUR C MAMAWAG PA (RET)	Independent Trustee
15	COL ALEXANDER F TUPRIO PA (RET)	Independent Trustee

## XVII. Oath-Taking of the Members of the Board of Trustees

At this point, The COMELEC Chairperson administered the oaths of office of the newly elected members of the Board of Trustees.

## XVIII. Other Matters

The Chairperson informed the members of the result of the survey that 1,051 of the Association's regular members answered the survey on Board Performance, with the following questions and results:

Q: Do you feel that the Board of Trustees acted in a way that truly represents the needs and voices of members like you?

A: 60% Strongly Agrees, 38% Agrees, 1% Disagrees, and 1% Strongly Disagrees.

Q: Do you believe the Board did a good job of protecting your insurance policies and making sure your benefits are safe?

A: 61% Strongly Agrees, 38% Agrees, and 1% Disagrees.

Q: Based on the new products and benefits launched this year, do you feel the Board is making an effort to improve your life and your family's welfare?

A: 60% Strongly Agrees, 39% Agrees, and 1% Disagrees.

Q: Do you feel that the Board is open and clear in reporting how the Association is being run?

A: 57% Strongly Agrees, 40% Agrees, and 2% Disagrees.

Q: Do you trust the current Board of Trustees to continue leading AFPMBAI in the right direction for the coming years?

A: 62% Strongly Agrees, 36% Agrees, and 1% Disagrees.

Thereafter, upon motion of CPO Jerry L Rotazo PN, duly seconded by SMS Glen, the body noted the result of the survey on Board performance.

### **XIX. Adjournment**

There being no other matter to discuss, CMS Gregorio B Requiera Jr PA moved for the adjournment of the meeting, which motion was duly seconded by SMS Romeo A Cammayo (AGS) PA. The meeting was adjourned at 5:08 P.M.

(This summary of the Minutes of the 16 May 2026 AGM was approved by the Board of Trustees during its Organizational Meeting conducted right after the 2026 AGM.)